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Johannes Treutler

2020-05-23 10:39:16.003 PM

Hi Harumi, I missed your mail today. Yes the CEL price started to climb due to Connor and me. It's a powerful time for such a purchase to schedule it after such a great AMA. FYI we had a record 24 hour trading Volume of \$600k .. We did a good job with this purchase. Great to see how switching from 55/45 to 80/20 worked out.

Harumi Urata-Thompson

2020-05-23 11:13:13.000 PM

That's a great data. Do you actually think AMA ha anything to do with it at all?

Harumi Urata-Thompson

2020-05-23 11:13:45.003 PM

Maybe we should do it some other time, different circumstances, to test the assumption in a controlled different environment

Johannes Treutler

2020-05-23 11:15:07.003 PM

We already have that data. AMAs don't cause price increases out of nothing. But they do if it's a great one with a good topic and someone does a first big buy ..

Johannes Treutler

2020-05-23 11:17:57.007 PM

Here is one of my favorite observations: People look at the price to evaluate how good the news we released are. If we released a good PR and within the first hour the price started to increase they assume it's great news and we experienced a lot of follow up purchases during the next days ...

Johannes Treutler

2020-05-23 11:18:25.010 PM

And the mood of the community was awesome during these days (same as this weekend)

Johannes Treutler

2020-05-23 11:18:58.010 PM

But if we released great news and nobody bought they think it's a non event and not that important

Johannes Treutler

2020-05-23 11:20:00.013 PM

Very interesting observation and that's why I asked a few months ago to install a good relationship between our marketing and the weekly purchases .. cause sometimes it is a good idea to coordinate both

Harumi Urata-Thompson

2020-05-23 11:32:37.013 PM

I see. Then sounds like I have to work out something with the marketing department

Johannes Treutler

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33 %



Why do @CelsiusNetwork 's



🦺 Sign Ups &



\$CEL price



🚀 skyrocket 🔢

@coinkit_ mon 500 3000 #BTC 🥻

Tweet übersetzen

@bitwala partnership

1% Cash Loans 27 %

Interest on Gold (XAUt) 22 %

@Mashinsky AMAs 18 %

654 Votes · 2 Tage 9 Stunden übrig

11:23 · 23.05.20 · Twitter for iPhone

1.534 Retweets 592 "Gefällt mir"-Angaben

Johannes Treutle Case 1:23-cr-00347-JGK Document 145-18 Filed 04/29/25 Page 4 of 4

After this tweet I got a ton of DM and also saw it in main chat that people started to ask about Bitwala, and so on .. and Long Story shor: • they see a Green candle in the Chart • They come into social media searching for a reason • They find a reason (Bitwala..AMA..1%...) • They get even more confident in Celsius • They plan to buy more the next weeks ...

Johannes Treutler

2020-05-23 11:37:06.020 PM

What I worked out so far with Kristen and Daniel is that Kristen gives me a marketing update every monday \dots and sometimes I see a chance to align purchases with PR \dots but there is definitely way more room to improve / do more